

**Day 1. Thursday, 11 July 2019**

9.15 am	<p><b>Keynote Address</b></p> <p><b>T Raja Kumar</b>, Deputy Secretary (International and Training), Ministry of Home Affairs / Steering Group Member, Financial Action Task Force, Singapore</p>
9.30 am	<p><b>The Changing Financial Landscape of Terrorist Groups</b></p> <p>The presentation will discuss the use of virtual currencies by Islamic State- and Al Qaeda-centric networks and propose recommendations to mitigate the threat.</p> <p><b>Prof Rohan Gunaratna</b>, Professor of Security Studies, S. Rajaratnam School of International Studies, Nanyang Technological University, Singapore</p>
10.30 am	<p><b>Tea Break</b></p>
11.00 am	<p><b>Fighting Modern Slavery</b></p> <p>According to the 2018 Trafficking in Persons Report, only 0.2% of an estimated 40.8 million modern slaves globally were rescued. The number of slaves is far greater than any other time in history and profits generated from this illicit trade are estimated at US\$150 billion annually.</p> <p>What is modern slavery and why should the private sector get involved? What implications are there for banks and what can the industry do?</p> <p>Banks and other financial institutions are exposed to risk in relation to modern slavery. These risks could arise from facilitation of illicit payments or customers linked to the illicit trade. How can banks fight against modern slavery? What are the best practices adopted by the industry? What red flags should banks look out for?</p> <p><b>Matt Friedman</b>, Chief Executive Officer, Mekong Club, Hong Kong</p>
12.00 pm	<p><b>OFAC Overview and Sanctions Updates</b></p> <p>The presentation will provide an overview of OFAC's sanctions programmes, an update on the North Korea and Iran programmes, and a discussion of compliance considerations for non-US financial institutions.</p> <p><b>Kerri Bitsoff</b>, Enforcement Officer, Office of Foreign Assets Control, US Department of the Treasury, Washington DC</p>
1.00 pm	<p><b>Lunch</b></p>
2.30 pm	<p><b>Counter-Proliferation Financing: Realities and Challenges</b></p> <p>Awareness of the risks posed by proliferation financing has risen in recent years. International bodies such as the Financial Action Task Force are scrutinising countries more closely on their CPF responses; and the obligations placed on countries and their financial sectors by the UN have grown more complex: new activity-based sanctions, sectoral bans and targeted financial sanctions against proliferation networks all require different strategies for implementation. This presentation will explore ways in which the financial sector can implement each part of this broadening spectrum of responsibilities to effectively respond to proliferation finance risk.</p> <p><b>Tom Keatinge</b>, Director, Centre for Financial Crime &amp; Security Studies, RUSI, London</p>
3.30 pm	<p><b>Tea Break</b></p>
4.00 pm	<p><b>Managing Sanction Risks: Best Practices and Case Studies</b></p> <p>Regulatory expectations and industry best practices resulting from recent enforcement actions.</p> <p><b>Adam Smith</b>, Partner, Gibson, Dunn &amp; Crutcher, Washington DC</p>
5.00 pm	<p><b>End of Day 1</b></p>

The organiser reserves the right to change the programme / speakers.

<b>Day 2. Friday, 12 July 2019</b>	
9.00 am	Opening Remarks – Recap of Day 1 Presentations
9.15 am	<p><b>ACIP: Best Practices for Countering Trade-Based Money Laundering – Red Flags and Emerging Typologies</b></p> <p>Sharing of UOB's and Standard Chartered Bank's experiences on the assessment and adoption of the ACIP best practices, case studies, emerging typologies and identifying red flags to mitigate trade-based money laundering risks.</p> <p><b>Lim Siew Lee</b>, Managing Director, Group AML/CFT/Sanction Head &amp; AMLC Secretariat, AML/CFT Group Compliance, United Overseas Bank, Singapore</p> <p><b>Steven Tan</b>, Division Head, Trade Operations Centre, United Overseas Bank, Singapore</p> <p><b>Khoo Yew Yew</b>, Regional Head, Financial Crime Compliance Trade, Standard Chartered Bank, Singapore</p>
10.15 am	Tea Break
10.45 am	<p><b>Sharing of Banks' Data Analytics Initiatives</b></p> <p><b>Loretta Yuen</b>, General Counsel and Head, Group Legal and Regulatory Compliance, OCBC Bank, Singapore</p> <p><b>Harsh Narula</b>, Group Head - Platforms, Analytics &amp; Operations, Legal, Compliance and Secretariat, DBS Bank, Singapore</p> <p><b>Eric Ang</b>, Head, AML Compliance Analytics and Insights, United Overseas Bank, Singapore</p> <p><b>Nitin Sood</b>, Director and Regional Head – AML Compliance Risk Management (Consumer Bank) Asia Pacific and EMEA, Citibank, Singapore</p> <p><b>Andrew Barker</b>, Director, Financial Crime Prevention, UBS, Singapore</p>
12.00 pm	<p><b>Using Open Data to Expose Complex Illicit Networks</b></p> <p>This presentation will discuss how the financial sector can leverage publicly available information to expose the complex operations of illicit transnational networks. It will explore (1) how open data enhances analysis and discovery; (2) how open data is uniquely useful for information sharing and dissemination, and why that is important; and (3) how the financial sector should approach open data in an age of increasing information availability. Each comment will be couched in an example of (1) trends and typologies that C4ADS has observed in open data in its work on North Korea, Iran, Hezbollah, or other proliferation finance issues; and (2) how partner financial institutions have integrated open data products into their compliance processes in order to stay ahead of the trends observed.</p> <p><b>Varun Vira</b>, Chief Operating Officer, C4ADS, Washington DC</p>
1.00 pm	Closing Remarks
1.10 pm	Lunch and End of Seminar



### **T Raja Kumar**

Deputy Secretary (International & Training), Ministry of Home Affairs, Singapore

Mr Raja Kumar has rich leadership and operational experience, having served in the Singapore Police Force and Ministry of Home Affairs (MHA) for 32 years in a wide range of roles. He oversees and drives MHA's international policy development, partnerships and engagements, including with strategic partners such as INTERPOL and the UN. Mr Raja also oversees the training domain across the Home Team. He leads the Singapore delegation to the ASEAN Senior Officials Meeting on Transnational Crime and is the co-lead for Singapore's AML/CFT National Inter-Agency Committee. Mr Raja served as the Deputy Commissioner (Policy) of Police from June 2011 to December 2014 and was the first Chief Executive of the Casino Regulatory Authority from April 2008 to June 2011.

Mr Raja holds a Bachelor of Laws (Hons) from the National University of Singapore and a Master of Philosophy (Criminology & Law) from Cambridge University, and attended Harvard University's Advanced Management Program in 2006. He was awarded the Public Administration Silver medal in 2007 and the Public Administration Bronze medal in 1996. He was awarded the National Order of Merit by the Government of France in October 2017, carrying the rank of Knight.



### **Professor Rohan Gunaratna**

Professor of Security Studies, S. Rajaratnam School of International Studies, Nanyang Technological University, Singapore

Prof Rohan Gunaratna received his Master's degree from the University of Notre Dame in the US where he was Hesburgh Scholar and his doctorate from the University of St Andrews in the UK where he was British Chevening Scholar. A former Senior Fellow at the Combating Terrorism Centre at the United States Military Academy at West Point and at the Fletcher School of Law and Diplomacy, Prof Gunaratna was invited to testify on the structure of Al Qaeda before the 9/11 Commission.

The author of 16 books including "Inside al Qaeda: Global Network of Terror" (University of Columbia Press), Prof Gunaratna edits the Insurgency and Terrorism Series of Imperial College Press, London. A trainer for national security agencies, law enforcement authorities and military counter terrorism units, he has interviewed terrorists and insurgents in Afghanistan, Pakistan, Iraq, Yemen, Libya, Saudi Arabia and other conflict zones.

For advancing international security cooperation, Prof Gunaratna received the Major General Ralph H. Van Deman Award in June 2014.



### **Matt Friedman**

Chief Executive Officer, Mekong Club, Hong Kong

Mr Matt Friedman is an international human trafficking expert with more than 29 years' experience as a manager, programme designer, evaluator and frontline responder. He is the CEO of The Mekong Club, an organisation of Hong Kong-based private sector business leaders who have joined forces to help fight human trafficking in Asia.

Mr Friedman was previously Regional Project Manager at the UN Inter-Agency Project on Human Trafficking (UNIAP) in Thailand, an inter-agency coordinating body that linked the UN system with governments and civil society groups in China, Cambodia, Lao PDR, Myanmar, Thailand and Vietnam. Prior to this, he worked for the US Agency for International Development (USAID) in Thailand, Bangladesh and Nepal where he designed and managed country and regional human trafficking programmes. Mr Friedman also offers regular technical advice to numerous governments and corporations working to stop slavery, and is the author of 13 books.



### **Kerri Bitsoff**

Enforcement Officer, Office of Foreign Assets Control, US Department of the Treasury, Washington DC

Ms Kerri Bitsoff is an Enforcement Officer at the US Department of Treasury's Office of Foreign Assets Control (OFAC). As an Enforcement Officer, Ms Bitsoff investigates violations of US economic and trade sanctions programmes, detecting sanctions evasion networks and techniques and identifying best practices and deficiencies with respect to OFAC sanctions compliance programmes.

Ms Bitsoff joined OFAC's Enforcement Division in March 2018 and has conducted and coordinated several high-profile and complex investigations and has served as OFAC's liaison with federal, state, and local law enforcement agencies on matters pertaining to US economic sanctions.



### **Tom Keatinge**

Director, Centre for Financial Crime & Security Studies, Royal United Services Institute for Defence and Security Studies, London

Mr Tom Keatinge is the founding director of the Centre for Financial Crime and Security Studies at the Royal United Services Institute for Defence and Security Studies (RUSI). His research focuses on matters at the intersection of finance and security, including the use of finance as a tool of intelligence and disruption, as well as the full range of Financial Action Task Force priorities. Of note, he has focused on researching the field of counter-proliferation financing since 2015.

Mr Keatinge holds a Master in Intelligence and International Security from King's College London, where his research focused on the effectiveness of the global counter-terror finance regime. Prior to joining RUSI in 2014, he was an investment banker for 20 years at JP Morgan.



### **Adam Smith**

Partner, Gibson, Dunn & Crutcher, Washington DC

Mr Adam Smith is an international trade lawyer based at the Washington, DC office of law firm Gibson, Dunn & Crutcher. He specialises in economic sanctions, export controls, financial crimes, and international investment issues – among his many clients are major Asian financial institutions and corporations.

Prior to joining Gibson Dunn, he was senior advisor to the Director of the US Treasury Department's sanctions unit (Office of Foreign Assets Control) and was the Director for Multilateral Affairs on the National Security Council at the White House. He has also held posts at the State Department, the UN, the World Bank, and the Organisation for Economic Cooperation and Development, as well as served as a visiting scholar at institutions in Africa, Europe, and South Asia.

Mr Smith obtained a Bachelor of Arts in political science and economics from Brown University, a Master in Philosophy in politics from Oxford University, and a Juris Doctor from Harvard University, where he was a Senior Editor of the Harvard International Law Journal and a Chayes Fellow.



### **Lim Siew Lee**

Managing Director, Group AML/CFT/Sanction Head & AMLC Secretariat, AML/CFT Group Compliance, United Overseas Bank, Singapore

Ms Lim Siew Lee is the Group Head of Anti-money Laundering (AML)/Countering Financing of Terrorism (CFT)/ Sanction Compliance at UOB. She oversees the implementation of the AML/CFT/Sanction framework for the Group and is also responsible for ensuring compliance with sanction regulations.

Throughout her career over the past 20 years, during which she has held leadership and regional positions at several global financial institutions, Ms Lim has worked closely with the Association of Banks in Singapore to provide feedback and guidance on the adoption and implementation of international and local AML/CFT standards and practices. As a supporter of industry initiatives, she has played a pivotal role in notable projects such as the national Know Your Customer Utility and the AML/CFT Industry Partnership. Ms Lim was conferred Institute of Banking and Finance (IBF) Fellow in 2017.

Ms Lim has participated in international industry forums. Since 2012, she has been invited to attend the annual Wolfsberg Forum in Zurich, Switzerland. Attended by senior leaders and experts in financial crime compliance, the exclusive forum discusses best practices and addresses emerging global risks and threats. She also speaks at regional events such as the ASEAN Bankers Association's Building Digital Infrastructure for Inclusive Banking workshop held in Yangon in July 2017, IBF and the Association of Certified Anti-Money Laundering Specialists.



### **Steven Tan**

Division Head, Trade Operations Centre, United Overseas Bank, Singapore

Mr Steven Tan is Division Head of TROC (Trade Operations Centre) at United Overseas Bank (UOB) which supports trade operations of UOB's local and overseas branches from two centres at UOB Plaza and Tampines.

Prior to UOB, Mr Tan had 29 years of trade experience over a wide range of roles at Standard Chartered Bank, including Head of Global Trade Finance Shared Services Centre in Malaysia, Country Head Trade Operations in Hong Kong, Group Trade Operations in Singapore, and Transaction Banking Trade Product Head in Malaysia.

Mr Tan is a Certified Documentary Credit Specialist (CDCS), and holds a Certificate in International Trade and Finance (CITF). He is a member of the ACIP Steering Group and the ABS Standing Committee on Trade Services and Guarantees Processing. Mr Tan has been on ICC's Documentary Instruments Dispute Resolution Expertise panel (DOCDEX), and a regular panellist on the Singapore Annual Survey of Letter of Credit Law and Practice, and ICC Academy events.



### **Khoo Yew Yew**

Regional Head, Financial Crime Compliance Trade, Standard Chartered Bank, Singapore

Ms Khoo Yew Yew is based in Singapore and has over 22 years of experience in the field of trade operations, operational risk and financial crime compliance in Malaysia and China. She has mastered the business processes of various domestic and foreign laws and regulations related to trade. Her rich experience and comprehensive knowledge have been recognised unanimously in China's banking industry.

In her prior role, Ms Khoo was invited regularly by financial institutions, including Industrial and Commercial Bank of China, Bank of Communications, and Ping An Bank, to deliver trade-based money laundering training and workshops.

She has also been invited by the General Administration of Anti-Money Laundering of the People's Bank of China (PBOC) to deliver trade-based money laundering work sharing to its Shanghai, Chengdu, and Chongqing branches, as well as Zhejiang Province Anti-Money Laundering Division officers regarding risk prevention and controls of Standard Chartered Bank's trade-based money laundering risk. Ms Khoo is one of few foreigners to be awarded "Individual for PBOC Shanghai AML Outstanding Work Performance" in 2015.



### **Loretta Yuen**

General Counsel and Head, Group Legal and Regulatory Compliance, OCBC Bank, Singapore

Ms Loretta Yuen oversees the full spectrum of legal and regulatory risks, including anti-money laundering, across OCBC Bank and its subsidiaries, and provides advice on regulatory risks and legal issues involved in decisions to management, so that management may make informed strategic choices within an acceptable legal and regulatory risk profile.

Ms Yuen has over 17 years of legal and regulatory experience in banking and finance. She graduated with Second Class Honours in Law from the National University of Singapore. Ms Yuen was conferred the Distinguished Fellow award by the Institute of Banking and Finance (IBF) in 2016, which recognises significant role models who serve as beacons of excellence for the financial industry. She was also conferred the Outstanding Singapore Chief Legal Officer Award in 2017 by the Singapore Corporate Counsel Association.



### **Harsh Narula**

Group Head – Platforms, Analytics & Operations, Legal, Compliance and Secretariat, DBS Bank, Singapore

Mr Harsh Narula is Group Head of Platform & Operations for DBS Bank's Legal and Compliance function. He drives the platform and digital transformation of DBS' legal and compliance function. His team combines analytics with leading edge technology to innovate against financial crime and to reshape the future of surveillance. Mr Narula is also responsible for group-wide transformation of process and operations to drive both efficiency and effectiveness for legal and compliance.

Mr Narula has over 20 years of banking experience across multiple functions. Prior to DBS, he has worked globally in business, operations and technology, risk management functions. He has managed end-to-end customer service across multiple business lines to deliver digital experiences using analytics, technology and process re-engineering.



### **Eric Ang**

Senior Vice President, AML Surveillance/AI/Prog Mgt, Solutions & Operations, United Overseas Bank, Singapore

Mr Eric Ang is the Head of AML Compliance Analytics and Insights at UOB, Group Compliance. He joined UOB in 2017 to lead the compliance technology transformation programme in the anti-money laundering (AML) space. Mr Ang drives compliance innovations including proliferation of advanced analytics and process automation applications, harmonising the overall compliance capability strategy, and stakeholder engagement to assist in developing the AI RegTech eco-system.

Prior to UOB, Mr Ang served as a Director at the Big Four consulting firms. He was assigned to a number of senior advisory roles, including Lead for ASEAN Financial Crime and Technology Advisory. Equipped with both strong technology credentials and business/solution know-how, he played an active role in developing AML frameworks and solution architecture designs to mitigate financial crime risks and strengthening operational controls. As an AML practitioner, Mr Ang possesses broad and deep regulatory compliance, operations, technology and risk management experience in global and regional financial institutions. He has 20 years of experience in the financial services and technology industries.



### **Nitin Sood**

Director and Regional Head – AML Compliance Risk Management (Consumer Bank) Asia Pacific and EMEA, Citibank, Singapore

Mr Nitin Sood was appointed AML Head for APAC and EMEA for the Consumer Bank, Citibank, in 2018, after serving as the APAC AML Transaction Monitoring Head since 2010. He has worked in the country and regional AML functions since 2007. In his present role, he manages AML risk for APAC and EMEA Consumer Banking franchises.

Mr Sood is a certified Chartered Accountant (from ICA India) and has received a Bachelor of Commerce (Hons) degree from the University of Delhi, India.



### **Andrew Barker**

Director, APAC Lead, Systems & Innovation, Financial Crime Prevention, UBS, Singapore

Mr Andrew Barker is a Director at UBS AG, Singapore Branch, acting as the APAC lead for financial crime prevention systems and innovation. Mr Barker supports the region in managing the APAC Financial Crime Prevention Data Analytics function, leading innovation and system change initiatives. He is also the global solution owner for UBS' adverse media screening solution.

Mr Barker holds degrees in law and science from Australian National University, and post-graduate qualifications in legal practice and stockbroking (financial advice) and has career experience in consulting and operations compliance. Mr Barker has a particular interest in progressive technology and analytics applications, particularly in terms of how they can deliver more efficient and effective control frameworks for financial institutions.



### **Varun Vira**

Chief Operating Officer, C4ADS, Washington DC

Mr Varun Vira's work at C4ADS has been featured in the daily intelligence briefings at the very highest levels of the US government, and he has briefed flag officers, ambassadors, and leadership at various government agencies, including the Departments of State, Treasury, and Defense. Mr Vira was previously Chief of Analysis for C4ADS, a position in which he oversaw projects and investigations across various illicit systems, including but not limited to narcotics trafficking, asset tracing, wildlife trafficking, and conflict financing. Prior to C4ADS, he was a consultant for the World Bank in the office of then-Senator John Kerry, and at the Center for Strategic and International Studies. Mr Vira received degrees in International Relations and Economics from Syracuse University, and a Master in International Affairs from George Washington University. He speaks Hindi and Urdu fluently.



## OBJECTIVE

This is a non-profit event organised as part of the commitment of the ABS and the financial industry to combat financial crime. It aims to raise awareness and knowledge on illicit activities, such as Money Laundering, Fraud and the Financing of Terrorism, as well as the key roles of public and private sector stakeholders in combating financial crime.



## TARGET AUDIENCE

Senior management, financial controllers and heads/senior executives from audit, compliance, legal, operations, private banking, risk management and all who want to know more about combating financial crime, in particular AML and CFT.



## WHY ATTEND

**Hear** international and industry experts share their knowledge and experience in combating financial crime

**Participate** in lively dialogue and discussions

**Learn** from real-life case studies

**Network** with industry experts and peers

## SEMINAR FEE (PER PERSON)

	Individual	Group (5 or more from the same institution)
ABS Member	SGD 963.00	SGD 909.50
ABS Member's Overseas Branch <small>Note 2</small>	SGD 450.00	NA
Non ABS Member	SGD 1,016.50	SGD 963.00

### Notes:

1. The Seminar Fee includes 7% GST (GST Registration No. M4-0003007-3), tea breaks, lunches and seminar documentation.

2. The **discounted fee is applicable only to ABS members' overseas branches with billing addresses outside Singapore**. The fee is net of all applicable taxes and remittance charges which are to be borne by the delegate(s).

3. **Financial Training Scheme (FTS) Eligible** - This programme is approved for listings on the FTS Programme Directory and is eligible for FTS claims subject to all eligibility criteria being met. This does not in any way represent IBF's endorsement of the quality of the training provider and programme. Participants are advised to assess the suitability of the programme and its relevance to their business activities or job roles.

The FTS is available to eligible entities, at a 50% funding level of programme fees subject to all eligibility criteria being met. FTS claims may be made only for programmes listed on the FTS Programme Directory with the specified validity period. Singapore citizens aged 40 years old and above are eligible for 90% co-funding. Please refer to [www.ibf.org.sg](http://www.ibf.org.sg) for more information.



## REGISTRATION

Login at [www.abs.org.sg/em/register.php](http://www.abs.org.sg/em/register.php) with the password: FCS2019

Registration Deadline:  
Wednesday, 19 June 2019

## CANCELLATION POLICY

There will be no refunds for cancellations made after the registration deadline (19 June 2019). Substitutions are permitted without additional cost. Please inform the ABS in writing at least five working days before the Seminar.

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