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ASEAN BAC & APFF SEMINAR

Financial Inclusion Driven by Digitalization Trade and Supply Chain (Draft)

17 JUNE 2019

Co-organized by ASEAN BUSINESS ADVISORY COUNCIL (ASEAN BAC) Asia-Pacific Financial Forum (APFF)

With the rapid rise of digitization in the e-commerce and payment system, the means to facilitate international trade are growing. Digitalization and advanced technologies have the potential to significantly reduce processing time and cost of cross-border movements of goods. Transforming paper-based documentation into electronic formats and applying smart tools and technology help to reduce trade barriers, particularly for small businesses and companies in higher- risk developing countries. Digitization of trade and supply chain processes are important enablers of international trade. However, challenges on fraud and duplicate documents, and high operating costs on inefficient process still occur due to fragmented and unconnected digitization development by each individual stakeholder in trade and supply chain.

Now we see private and public technology platforms in Digital trade have recently been emerged throughout the Region. However, the real potential lies in the interoperable of various platforms with harmonization of standard, terminology, Interoperable data connectivity and alignment among different stakeholders; in data use and re-use as well as rules and regulations to facilitate digital trade connectivity across ASEAN member countries; and_other key trading partner countries.

A joint initiative of various industries from private sector in ASEAN to shape the Future of International Trade and Supply Chain provides a first look at the narrow topic of trade and supply chain finance, as well as a snapshot of the status of technological developments, as the starting point for deeper and broader studies.

AGENDA

08:15 – 08:45	Registration
08:45 - 09:00	OPENING SESION
	Welcome and opening remarks Mr. Arin Jira, Chairman ASEAN-BAC
9:00 – 10:15	 CREATING THE INTEROPERABLE DIGITIZATION TRADE IN THE REGION "UN Framework Agreement on Facilitation of Cross-border Paperless Trade in Asia and the Pacific" and initiation of capacity building for its implementation, particularly the Agreement's provisions on national policy frameworks, legislation and enabling structures for cross-border paperless trade and development of international standards and best practices; The UNCITRAL Model Law on Electronic Transferable Records (MLETR) and initiation of legislation in ASEAN member countries using the MLETR as model.

• Platform for collaboration with the ICC's Digitalization of Trade Finance Working Group on development and adoption of standards. This platform could be the APFF Digital Trade Lab.

Moderator:

• ADB / McKinsey / Mr.Julius Caesar Parrenas (TBC)

Speakers:

- Mr. Yann Duval, UNESCAP
- Mr.Luca Castellani, Legal Officer, UNCITRAL Regional Centre for Asia and the Pacific
 United Nations (Via VDO Presentation)
- Mr.Loo Leong Seng, CTO, GeTS
- Mr.David Bischof, ICC

10:15 - 11:45

SESSION II

BRINGING ASEAN MEMBER STATES TO DIGITAL TRADE TRANSFORMATION

- Foundation
- Eco Systems
- Framework Structure and unstructured Data

Moderator:

- Mr.Nontawat Poomchusri, Country Managing Director, Accenture Thailand (TBC) **Speakers:**
- Mr.Ryoji Fukaya, a NTT DATA Asia Pacific Pte. Ltd
- Mr.Nattapon Dejvitak Executive Vice President Government Liaison and Business Connectivity, Loxley Public Company Limited
- Mrs.Surangkana Wayuparb, Executive Director and CEO, Electronic Transactions Development Agency (ETDA)
- Mr.Jeffery Tan, Head Group Corporate Development, Network, Connectivity, Interconnectivity, YCH

11:45 - 13:00

SESSION III

Financial Inclusion Driven by Digitalization Trade and Supply-Chain

- Trade and supply chain financing how is the industry progressing and using digitalization?
- What are the benefits and the continuing challenges to encourage adoption of digitalized trade and supply chain finance products?

Moderator:

• Mr.Boon Hiong Chan, Director, Head of Market Advocacy, Business Control Unit, Global Transaction Banking (GTB), Deutsche Bank

Speaker

- Mr.Kobsak Duangdee, Secretary General, The Thai Bankers' Association
- Mr.Sayam Prasitsirikul, Head of SME Banking Group, Acting Head of SME Credit Analysis & First EVP, Bank of Ayudhya Public Company Limited (TBC)
- Mr. Bunn Kasemsup, Managing Director, SCG Trading Company Limited

- Mr.Paisal Kiattananan, (SCB)
- Mr.Stephen Cui, Premium Technology, Inc.

13:00-14:00 Lunch

14:00-16:30 Roundtable Discussion with Focused Group

ASEAN Seamless Digital Trade connectivity - Proposals for transformation

- Interoperable Model and creating regional standards to enable the digitalization of Trade.
- Harmonization legal and regulatory frameworks and finance

Moderator:

Mr.Boon Hiong Chan, Director, Head of Market Advocacy, Business Control Unit,
 Global Transaction Banking (GTB), Deutsche Bank

16:50 - 17:00

CONCLUDING SESSION

Closing remarks

• Julius Caesar Parreñas, Ph.D., Senior Advisor, Mizuho Bank, Ltd

ABOUT THE ORGANIZERS

About the ASEAN Business Advisory Council (ASEAN BAC)

The ASEAN Business Advisory Council (ASEAN-BAC) was established by the ASEAN Heads of State and Government (HOSGs) at the 7th ASEAN Summit in November 2001 in Bandar Seri Begawan, Brunei Darussalam. Launched in April 2003, ASEAN-BAC was set up with the mandate to provide private sector feedback and guidance to boost ASEAN's efforts towards economic integration. Aside from providing private sector feedback on the implementation of ASEAN economic cooperation, the Council also identifies priority areas for consideration of the ASEAN Leaders. Accordingly, ASEAN-BAC's activities are primarily focused on reviewing and identifying issues to facilitate and promote economic cooperation and integration.

https://www.asean-bac.org/about

About the Asia-Pacific Financial Forum (APFF)

The Asia-Pacific Financial Forum (APFF) is a platform for public-private collaboration to accelerate the development of robust and integrated financial markets in the APEC region. APFF is a policy initiative under the APEC Finance Ministers' Process whose management has been entrusted by the Ministers to the APEC Business Advisory Council. Over 400 experts and senior representatives from more than 200 institutions collaborate in the APFF's undertakings. The work of APFF covers key areas of financial markets that are critical to the development of the region's economy and financial services: credit infrastructure, trade and supply chain finance, insurance and retirement income, capital markets and financial market infrastructure.

https://www2.abaconline.org//page-content/22613276/ Asia-Pacific%20Financial%20Forum

